

Accommodation Pricing

Royal Freemasons **Monash Gardens**

June 2022

Entry Process

Before entering a Royal Freemasons aged care residence, all of the following three steps must be undertaken by the incoming resident (or their representative).

ACAT / ACAS / NSAF ASSESSMENT

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This assessment lets us know what type of care a prospective resident may require, and allows us to claim government funding to reduce fees. Aged care assessments are conducted by external assessment agents called ACAS teams.

Your local GP can assist with arranging an assessment, or you can arrange directly by calling 1800 200 422 or at myagedcare.gov.au. There is often a waiting period of a few weeks for assessments, so it is best to organise this as early as possible.

CENTRELINK / DVA ASSESSMENT

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The government requires those who can afford to contribute more towards their care to do so. As such, every person entering aged care, including those applying for a financially supported place, must have an assets and income assessment. This assessment will determine if a resident qualifies for a government supported place or will pay an additional Means Tested Care Fee. Forms can be obtained from the Department of Human Services via humanservices.gov.au or by calling 1800 227 475.

ROYAL FREEMASONS APPLICATION FORM

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An application form must be completed by all persons interested in becoming a resident at Royal Freemasons.

Our application forms are available directly from any Royal Freemasons residence, from our website royalfreemasons.org.au or by calling us on 1300 176 925.

Aged Care Fees and Charges

What fees can I be asked to pay in residential aged care?

1. BASIC DAILY FEE (MANDATORY)

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Every person in residential aged care is required to pay a Basic Daily Fee, which covers your day to day living costs such as meals, cleaning and laundry. This fee is set by the government and is based on 85% of the single Australian Aged Pension. The Australian Government review this fee on 20th March and 20th September in line with the pension.

2. MEANS-TESTED CARE FEE (CENTRELINK ASSESSABLE)

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The cost of people's care is paid for by the Department of Health. Some people may be asked to contribute to this cost of care. The Department of Human Services (Centrelink) will work out if you are required to pay this fee based on an assessment of your income and assets and will advise you of this amount. If you are part of a couple, the assessment will consider half your combined income and assets. These fees are capped annually and over a resident's lifetime.

3. ACCOMMODATION PAYMENT

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Some residents will have their accommodation costs met in full or part by the government, while others will need to pay the accommodation prices agreed with Royal Freemasons. The Department of Human Services (Centrelink) will advise you which applies to you based on an assessment of your income and assets. If you are not eligible for government support and you will be paying for your accommodation costs personally, there are payment options available to you.

Accommodation Pricing Options

Option 1 Refundable Accommodation Deposit (RAD)

A one-off lump sum payment that is fully refundable at the end of your stay with us, less any amounts you have agreed to have deducted (if applicable). The refund is guaranteed by the Australian government.

Option 2 Daily Accommodation Payment (DAP)

The lump sum price is converted into a daily payment, which is charged at the maximum permissible interest rate (MPIR) set by the Department of Health.

Option 3 Combination

The accommodation cost is paid by a combination of RAD and DAP. You can choose the RAD amount and this will then adjust the amount you pay via the daily charge.

A new resident will have up to 28 days from entering residential aged care to choose whether to pay the agreed accommodation price by a RAD, DAP or combination of both. The DAP is the default method of payment until a RAD is paid.

Current fees and charges by the Department of Health can be found via our website, www.royalfreemasons.org.au

	Room size	Pricing options	Room features
Heritage Room	16m ²	1 - RAD \$300,000 2 - DAP \$41.10/day 3 - 50% RAD \$150,000 50% DAP \$20.55/day	Smaller single rooms with shared bathroom, fully furnished and have split air conditioning.
Classic Room	17m ²	1 - RAD \$450,000 2 - DAP \$61.64/day 3 - 50% RAD \$225,000 50% DAP \$30.82/day	Spacious single rooms with shared bathroom, fully furnished and have split air conditioning.
Regent Room	18m ²	1 - RAD \$550,000 2 - DAP \$75.34/day 3 - 50% RAD \$275,000 50% DAP \$37.67/day	Larger rooms with private ensuites, fully furnished with split air conditioning and some have garden views.

Setting and Publishing Accommodation Pricing

Royal Freemasons is required to publish our maximum room prices for the different types of rooms available, however please speak with one of our Access Coordinators by calling (03) 9574 3800 for a personalised conversation around your circumstances and availability.